September 19, 1940.

Mr. B. G. Johnson,
506 Olive Street,
St. Louis, Missouri.

Dear Mr. Johnson:-

In connection with the purchase of certain items from the Green Estate, we have both concluded that I will endeavor to purchase the Cincinnati Demand Notes for the sum of $875.00. We will go into this matter as a joint venture, each being entitled to a one-half interest.

There are two $5.00 items at $45.00 each and one $5.00 item torn and mended at $20.00; there are three $10.00 at $75.00 each and one $10.00 torn and mended at $40.00; there is one $20.00 at $500.00. I am to attend to the purchasing of them, each of us to pay one-half. You are to attend to the selling. I am to be able to retain a $5.00 and a $10.00 for my collection in substantially similar condition to a $5.00 and a $10.00 which you may withdraw and use for your own purposes. After seeing the items, if we obtain them, we will be better able to work out our proposition to mutual advantage.

You indicated you want to revalue the items and I will appreciate it if you will do that. Any sale of the $20.00 item should be made with mutual consent.

If this arrangement is satisfactory, please confirm it.

Very truly yours,

EPN:VC

B. G. JOHNSON, PROPRIETOR

CABLE ADDRESS "Moneta"

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September 20th, 1930

Mr. Eric P. Newman
Taylor, Chomkoff & Wilson
Bankers Bank Building
St. Louis, Missouri

Dear Mr. Newman:

Replying to your letter of September 19th, relative to the lot of Cincinnati Demand notes in the Green estate.

I herewith enclose check for $437.50, being half the total of $875.00 asked for these notes, each of us having a half interest.

If and when there notes are sold as, we will go over the old price the notes, said price not to be lowered except by mutual consent. If through some circumstance it would be possible to obtain a higher price, that would not seem mutual consent. It would be a matter that would have to be acted upon at the moment.

In case you wish to retain one $5.00 and one $10.00 note for your own collection, I may then also take one $5.00 note and one $10.00 note, of some cost. All of these notes are to be taken at cost.

I believe the above covers every point that could possibly arise, if not, please let me know and I will go into the matter further.

Very truly yours,

B. G. Johnson

BGJ:JL